## Development Update 2024 Budget

## **Expanding Housing Options in** Neighbourhoods (EHON): **Major Streets Policy**

September's EHON Major Streets Study – Proposals Report sets out a proposal to permit townhouses and small-scale apartment buildings (up to six floors) on "major streets" throughout the city.

("Major streets" have more than 20,000 vehicles per day and speed limits of 50 to 60 km/h.) The intent of the policy is to increase housing types in Toronto. Council was asked for, and granted, permission to hold public consultations on the report.

While I agree that we need more "gentle" density on streets such as Lawrence Ave., I have concerns that "minor arterial" roads such as Sloane Ave. in Victoria Village might be included in this plan.

When the consultations begin, I will let you know through my social media and e-updates. I welcome your thoughts on these proposed changes that may impact your home and neighbourhood.

## \$1.5 Billion Shortfall and the Toronto-Ontario **New Deal**

The Toronto-Ontario New Deal provides provincial funding of \$310 million in operating support (day-to-day costs) for the City in 2024. This will fund the new Finch West and Eglinton LRT operations, transit safety and shelter services. The Province will also assume responsibility for up to \$7.6 billion in capital expenses, including the Don Valley Parkway and Gardiner Expressway.

This New Deal will help us focus our spending on services for which we, as a Municipal government, are clearly responsible for through Municipal taxes and fees, such as roads, parks, water, and emergency services.

However, this still leaves a \$1.2 billion shortfall with no immediate plan to address it. Last year the City drew \$400 million from reserves but this is not a long term solution. Increasing revenue through property taxes and fees increases the burden on Toronto taxpavers. Drastic spending cuts can make it harder to deliver services.

The Toronto-Ontario New Deal is a great start, but we need the Federal government to recognize their responsibilities as well. Unfortunately their continuing silence is not encouraging.



Great to reconnect with Mark and Nicolae Antoniu from my Flemingdon Pro Action Hockey days.



Mark Webb joined us for the Open House regarding a new development application at 1 Broadlands.



Resident Marsha Hanna came out to say hello at the 33 Division BBQ.